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The U.S. & European stock markets closed marginally up, attempting to forget the losing ways of last week.

There was no significant U.S. economic data other than the U.S. Retail Gas price that rose 0.56% and is just -4.55% below last year; investors' focus turned back to interest rates, inflations, and the stronger-than-expected U.S. economic growth.

During the rest of the week, the attention turns to a vast array of economic data that begins with Retail sales tomorrow, followed by Exports and Imports, and much more.

The Consensus estimates expect Retail spending to remain strong last month, as summer travel and leisure activity has been solid. As always, the corporate earnings of Lowes, Home Depot, Target, and Walmart will provide an MRI of Consumer Health and spending trends.

As we have highlighted, more data from China points to a weakening economic position as econometric data continues to underscore signs of disinflation and a high risk of deflation in consumer prices. Also, the continued problems with some high-profile Chinese developers have sparked a sell-off in real estate stocks, raising alarm bells that the Second largest world economy is in deeper trouble than most think.

Key Economic Data:

- **U.S. Retail Gas Price:** rose to \$3.962, up from \$3.94 last week, increasing 0.56%.
- **Japan Real GDP QoQ:** rose to 1.50%, compared to 0.90% last quarter.
- **Japan Industrial Production Index MoM:** fell to -0.42%, compared to 1.05% last month.

Eurozone Summary:

- **Stoxx 600** closed at 459.72, up 0.55 points or 0.12%.
- **FTSE 100** closed at 7,507.15, down 17.01 points or 0.23%.
- **Dax Index** closed at 15,904.25, up 72.08 points or 0.46%.

Wall Street Summary:

- **Dow Jones Industrial Average** closed at 35,307.63, up 26.23 points or 0.07%.
- **S&P 500** closed at 4,489.72, up 25.67 points or 0.58%.
- **Nasdaq Composite** closed at 13,788.33, up 143.48 points or 1.05%.
- **Birling Capital Puerto Rico Stock Index** closed at 2,995.76, down 12.18 points or 0.41%.
- **Birling Capital U.S. Bank Stock Index** closed at 3,879.97, up 16.37 points or 0.42%.

- U.S. Treasury 10-year note closed at 4.19%.
- U.S. Treasury 2-year note closed at 4.96%.



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